

## NOTICE

NOTICE is hereby given that the Fifth Annual General Meeting of the shareholders of **BLUE PEBBLE PRIVATE LIMITED** (the "Company") will be held on **Friday, 30<sup>th</sup> September, 2022** at 11:00 A.M. at B-1201, Titanium Towers, Opp Star Bazar, Nr D N Nagar Metro Station, Andheri West, Mumbai, Mumbai City, Maharashtra, India, 400053 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Balance Sheet of the Company for the Financial Year ended March 31, 2022, the Statement of Profit & Loss Account of the Company for the year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2022 and Report of the Board's and auditor's thereon, including annexure thereto as recommended by the Board for adoption by the members of the Company be and are hereby approved and adopted."

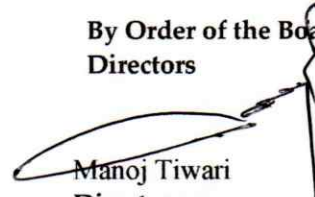
Date: September 1, 2022

Place: Mumbai

#### Registered Office:

B-1201, titanium towers, opp star bazar,  
Nr D N Nagar metro station,  
Andheri West, Mumbai, Mh, India, 400053  
CIN: U74999MH2017PLC299497  
Tel No./Fax No.: 097681 99800  
Email: nalin.nvee@gmail.com

By Order of the Board of  
Directors

  
Manoj Tiwari  
Director  
DIN: 00340671



## Blue Pebble Pvt Ltd

**Works :** 112, Nirman Industrial Estate, Malad Link Road, Malad (W), Mumbai - 400064 Maharashtra

**Regd. Office :** B-1201, Titanium Towers, Andheri Link Road Andheri (W), Mumbai - 400053 Maharashtra

**CIN : U74999MH2017PTC299497 Mobile : +91 97681 99800 E-mail : info@bluepebble.in**



**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The duly filled proxy form in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for commencement of the Annual General Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of Annual General Meeting to enable the management to compile the relevant information to reply the same in the meeting.
4. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.

## **Blue Pebble Pvt Ltd**

**Works :** 112, Nirman Industrial Estate, Malad Link Road, Malad (W), Mumbai - 400064 Maharashtra

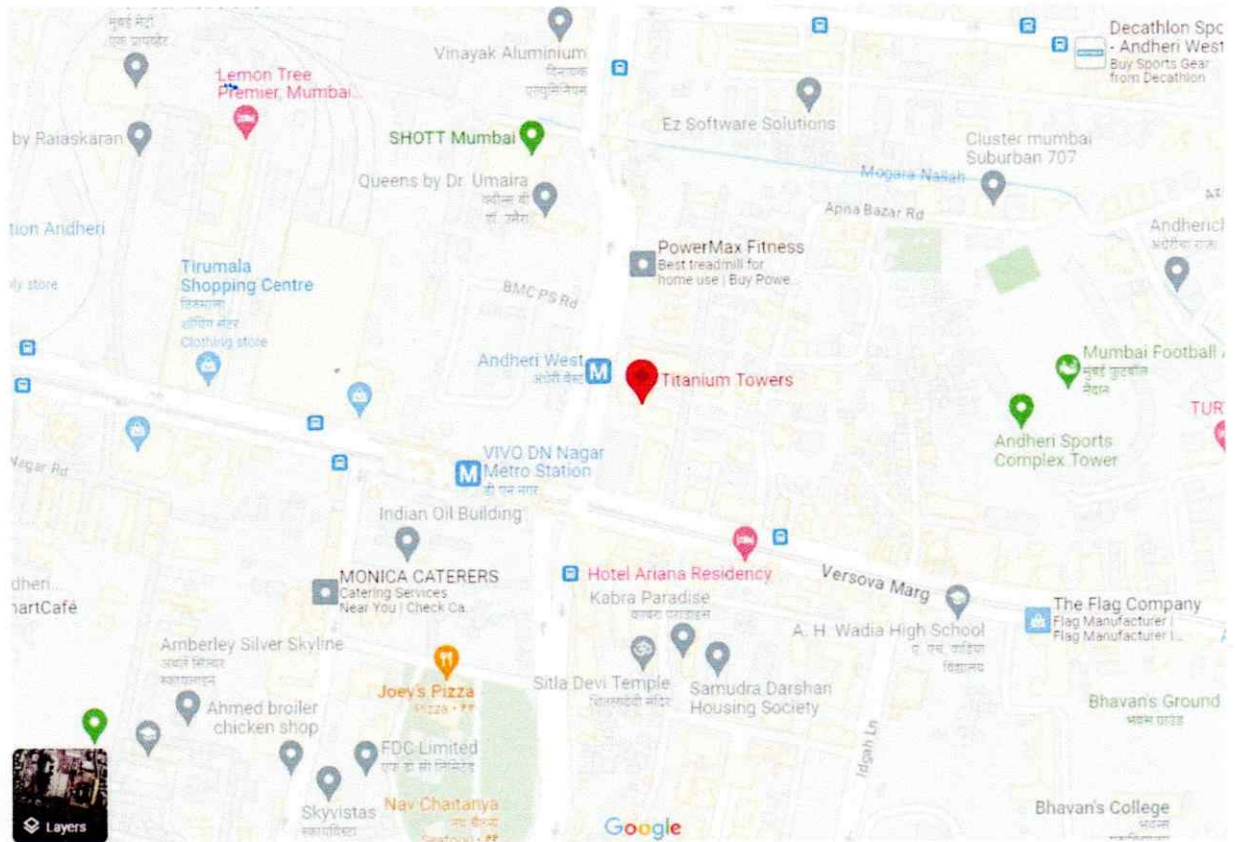
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### ROUTE MAP TO THE VENUE OF AGM

**Nearest Landmark:** Near D.N. Nagar Metro station



## Blue Pebble Pvt Ltd

**Works :** 112, Nirman Industrial Estate, Malad Link Road, Malad (W), Mumbai - 400064 Maharashtra  
**Regd. Office :** B-1201, Titanium Towers, Andheri Link Road Andheri (W), Mumbai - 400053 Maharashtra  
**CIN :** U74999MH2017PTC299497 **Mobile :** +91 97681 99800 **E-mail :** [info@bluepebble.in](mailto:info@bluepebble.in)



**BLUE PEBBLE PRIVATE LIMITED**

**REGD. OFF.: B-1201, Titanium Towers, Opp Star Bazar, Nr D N Nagar Metro Station,  
Andheri West, Mumbai MH 400053**

**CIN: U74999MH2017PTC299497**

**BOARD REPORT**

Dear Members,

Your Directors have pleasure in presenting this 5<sup>th</sup> Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2022.

**1. Financial Summary or performance of the company:**

(Rs in '000)

<b>PARTICULARS</b>	<b>YEAR ENDED 31.03.2022</b>	<b>YEAR ENDED 31.03.2021</b>
Sales for the year	54,784.78	42,103.37
Other Income	29.03	-
Total Income	54,813.81	42,103.37
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	5,846.35	3,698.32
Less: Financial expenses	-	-
Operating profit before Preliminary expenses, Depreciation & Taxation	5,846.35	3,698.32
Less: Depreciation & Preliminary expenses written off	424.76	674.62
Profit before Taxation	5,421.58	3,023.70
Less: Provision for Taxation		
Current Tax	1,349.76	798.22
Deferred Tax	15.08	6.29
Profit after Taxation	4,056.74	2,219.20
Add: Charge pursuant to the adoption of revised Schedule II	-	-
Add: Charge on account of transitional provisions under AS15	-	-
Add: Balance brought forward	-	-
Profit available for appropriation	4,056.74	2,219.20

## **2. Operations**

The Company has reported total Turnover of ₹ 5,47,84,777 for the current year as compared to ₹ 4,21,03,371 in the previous year. The Net Profit before tax for the year under review amounted to ₹ 54,21,584 in the current year as compared to ₹ 30,23,699 in the previous year.

## **3. Transfer to reserves**

The Company has not transferred any amount to reserves other than profit and loss accounts

## **4. Dividend**

The Company has not distributed dividend for financial period 2021-22.

## **5. Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## **5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **6. Subsidiary Company:**

As on March 31<sup>st</sup>, 2022, the Company does not have any subsidiary.

## **7. Statutory Auditor & Audit Report:**

**M/s. YKC and Company, Chartered Accountants**, statutory auditors of the Company having registration number **FRN No. 136640W** Withhold office until the conclusion of the next 5<sup>th</sup> Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

There are no qualifications or observations or remarks made by the Auditors in their Report.

## **8. Change in the nature of business:** There is no change in the nature of the business of the company.

**9. Details of directors or key managerial personnel;**

There is no change in directors during the year under review.

**10. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31<sup>st</sup>, 2022. There were no unclaimed or unpaid deposits as on March 31<sup>st</sup>, 2022.

**11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "[Annexure A](#)".

**12. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**13. Number of meeting of the Board:**

During the year 2021-22, the Board of Directors met Five times viz. On 28<sup>th</sup> April, 2021; 20<sup>th</sup> July, 2021; 3<sup>rd</sup> November, 2021; 04<sup>th</sup> January, 2021; 15<sup>th</sup> March, 2022.

**14. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31<sup>st</sup>, 2022 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **15. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

#### **16. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

#### **17. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not granted any loan to anyone.

#### **18. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

#### **Related Party Transactions:**

##### **Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:

#### 19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For BLUE PEBBLE PVT. LTD.

  
Director

For and on behalf of the Board of Directors

Nalin Gagrani

(Director)

Din : 06981749

Place: Mumbai

Dated: 01/09/2022

**ANNEXURE – A**

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

**(A) Conservation of energy-**

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

**(B) Technology absorption-**

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

**(C) Foreign exchange earnings and Outgo-**

(Rs in Lakhs)		
Particulars	2021-22	2020-21
Total Foreign Exchange Received (F.O.B. Value of Export)	-	13.88 lac
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	-	-



## ***Independent Auditor's Report***

To the Members of **BLUE PEBBLE PRIVATE LIMITED**

**b**

**Report on the audit of the financial statements**

### **Opinion**

We have audited the accompanying financial statements of BLUE PEBBLE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'Standalone Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** ('The Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Statement of Profit and Loss and its cash flows for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's

Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement of this other information, which we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the Standalone Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

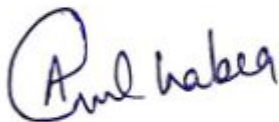
## **Report on Other Legal and Regulatory Requirements**

1. As required by 'the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. A. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid standalone financial statements have been kept so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, MCA vide notification dated 13th June, 2017 has exempted certain class of Private companies, Section 8 companies and Government companies. With reference to this in our opinion reporting on adequacy of internal financial controls system and operating effectiveness is not applicable to the Company.
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - d) i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
  - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- e) The company has neither proposed any dividend in the previous year nor in the current year nor paid any interim dividend during the year.

**For YKC & COMPANY**  
Chartered Accountants  
FRN: 136640W



CA Anil Kabra  
Partner  
M. No.: 139085  
UDIN: 22139085AWLEWD6356

Place: Mumbai  
Date: 01/09/2022



# BLUE PEBBLE PRIVATE LIMITED

Balance Sheet as at 31 March 2022

(Rs in '000)

Particulars	Notes	As at 31 March 2022	As at 31 March 2021
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	100.00	100.00
Reserves and surplus	4	11,677.99	7,700.50
		<b>11,777.99</b>	<b>7,800.50</b>
<b>Non-current liabilities</b>			
Long-term provisions		-	-
Long term borrowing	5	3,720.26	3,720.26
Deferred tax liability (net)		-	-
		<b>3,720.26</b>	<b>3,720.26</b>
<b>Current liabilities</b>			
Short-term borrowings	6	-	-
Trade payables	7	-	-
- Total outstanding dues of micro and small enterprises		16,495.79	15,889.75
- Total outstanding dues of creditors other than micro and small enterprises	8	404.35	765.91
Other current liabilities	9	1,349.76	798.22
Short-term provisions		<b>16,249.90</b>	<b>17,453.88</b>
<b>Total</b>		<b>33,748.15</b>	<b>28,974.63</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant & equipment	10	1,631.75	1,544.65
Deferred tax asset (net)	11	22.99	38.07
Long-term Investments	12	2,036.63	-
Long-term loans and advances	13	25.00	50.00
		<b>3,716.38</b>	<b>1,632.72</b>
<b>Current assets</b>			
Inventories	14	535.85	1,178.25
Trade receivables	15	21,479.95	22,413.37
Cash and cash balances	16	4,743.88	2,812.38
Short term loans & advances	17	517.90	240.70
Other current assets	18	2,754.19	697.21
		<b>30,031.77</b>	<b>27,341.91</b>
<b>Total</b>		<b>33,748.15</b>	<b>28,974.63</b>

Notes 1 to 30 form an integral part of these financial statements  
This is the Balance Sheet referred to in our report of even date.

For YKC & Company  
Chartered Accountants

*Anil Kabra*

CA Anil Kabra  
M.No. 139085  
FRN: 136640W  
UDIN : 22139085AWLEWD6356

Place : Mumbai  
Date : 01-09-2022

For BLUE PEBBLE PRIVATE LIMITED For and on behalf of the Board of Directors  
BLUE PEBBLE PRIVATE LIMITED

*Nalin Gagrani*  
NALIN GAGRANI




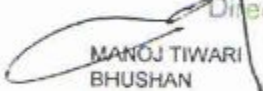
Director  
DIN - 06981749

*Manoj Tiwari*  
MANOJ TIWARI  
BHUSHAN

Director  
DIN:- 00340671

Place: Mumbai  
Date : 01-09-2022



BLUE PEBBLE PRIVATE LIMITED			
Statement of Profit and Loss for the year ended 31 March 2022			
(Rs in '000)			
Particulars	Notes	Year ended 31 March 2022	Year ended 31 March 2021
<b>Income</b>			
Revenue from operations	19	54,784.78	42,103.37
Other income	20	29.03	-
<b>Total Income</b>		<b>54,813.81</b>	<b>42,103.37</b>
<b>Expenses</b>			
Purchase cost	21	26,356.66	19,302.08
Changes in inventories of stock		642.40	2,239.75
Direct Expense	22	2,788.99	2,168.14
Employee benefits expense	23	8,393.82	5,478.02
Finance costs	24	-	-
Depreciation and amortisation expense	25	424.76	674.62
Other expenses	26	10,785.60	9,217.07
<b>Total Expenses</b>		<b>49,392.22</b>	<b>39,079.67</b>
<b>Profit before tax</b>		<b>5,421.58</b>	<b>3,023.70</b>
<b>Less: Extraordinary items</b>	27	-	-
<b>Less: Tax expense</b>			
Current tax		1,349.76	798.22
Deferred tax		15.08	6.29
<b>Total Tax Expense</b>		<b>1,364.85</b>	<b>804.50</b>
<b>Profit for the year</b>		<b>4,056.74</b>	<b>2,219.20</b>
<b>Basic earning per equity share (Face value of ₹ 100 each)</b>	28	<b>405.67</b>	<b>221.92</b>
Notes 1 to 30 form an integral part of these financial statements			
This is the Statement of Profit and Loss to referred to in our report of even date.			
For YKC & Company Chartered Accountants		For and on behalf of the Board of Directors BLUE PEBBLE PRIVATE LIMITED	
 CA Anil Kabra M.No. 139085 FRN: 136640W UDIN : 22139085AWLEWD6356 Place :- Mumbai Date : 01-09-2022		 MANOJ TIWARI BHUSHAN Director DIN:- 06981749 Place: Mumbai Date : 01-09-2022	
		 MANOJ TIWARI BHUSHAN Director DIN:- 00340671	

## BLUE PEBBLE PRIVATE LIMITED

### Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2022

#### 1. Corporate Information

Blue Pebble Private Limited ("the Company") is a Company having CIN U74999MH2017PTC299497 was incorporated in 08/09/2017 having registered office at B-1201, Titanium Towers, Opp Star Bazar, Nr D N Nagar Metro Station Andheri West, Mumbai Mumbai City MH 400053 IN

Blue Pebble Private Limited Limited is a Company Registered under Companies Act, 2013. The Company is engaged in providing Manufacturing activities.

#### 2. Significant Accounting Policies

##### 2.1 Accounting Convention & concepts

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (IGAAP) comprising the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the other relevant provisions of the Companies Act, 2013 to the extent notified, on the accrual basis, as adopted consistently by the Company.

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the results of operation during the reported period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

##### 2.2 Revenue Recognition

All incomes and expenditure are accounted on accrual basis except where stated otherwise.

##### 2.3 Interest and Other income

Interest and other income are accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

##### 2.4 Property, Plant & Equipments

Property, Plant & Equipments are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

Depreciation on Property, Plant & Equipments is provided for as per the Written down Value Method on pro-rata to the period of use of assets with the requirement of Schedule II of the companies Act, 2013, based on the useful lives of the assets determined through technical assessment by the management. The estimate useful lives followed by the company are as under:-

Assets	Estimated Useful Life
Plant & Machinery	15 Years
Furniture & Fixtures	10 Years
Computer & Software	3 Years
Vehicles	8 Years

Fixed assets whose aggregate cost is Rs.5000/- or less are depreciate fully in the year of acquisition.

##### 2.5 Inventory

Stock-in trade is stated at cost of acquisition or Market value, whichever is lower as on the date of Balance Sheet.

##### 2.6 Foreign currency transactions

Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transaction.

At each balance sheet date, monetary items denominated in Foreign currency are translated at the exchange rate prevailing on the balance sheet date.

Non monetary Foreign currency items are carried at cost.

Exchange difference are recognized as income or expenses in the period in which they arise in statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

## **2.7 Miscellaneous Expenditure**

Miscellaneous expenditure consists of Preliminary expenses and a pre-operative expense is to be written off in equal instalment over 5 years from the date of their incurrence.

## **2.8 Investments**

Investments are stated at cost of acquisition.

## **2.9 Provisions and contingent liabilities**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on management's best estimate required to settle the obligation at the reporting date. These are reviewed at each reporting date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent liability also arises, in rare cases, where a liability cannot be recognised because it cannot be measured reliably.

Contingent assets are neither recognised nor disclosed in the financial statements.

## **2.10 Taxes on Income**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

## **2.11 Earning Per Share**

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes if any) by the weighted-average number of equity shares outstanding during the period. The weighted-average number of equity shares outstanding during the period and for all periods presented is adjusted for events such as bonus issue; bonus element in a rights issue to the existing shareholders; share split; and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted-average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## BLUE PEBBLE PRIVATE LIMITED

### Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2022

	As at 31 March 2022		As at 31 March 2021	
	Number	Rs. in '000	Number	Rs. in '000
<b>3 Share Capital</b>				
<b>Authorised share capital (Refer note below)</b>				
Equity shares of ₹ 10/- each	10,000	100.00	10,000	100.00
Redeemable preference shares of ₹ 100/- each	-	-	-	-
	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>
<b>Issued, subscribed and fully paid-up</b>				
Equity shares of ₹ 10/- each	10,000	100.00	10,000	100.00
Redeemable preference shares of ₹ 100/- each	-	-	-	-
	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>
<b>a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period</b>				
	Number	Rs. in '000	Number	Rs. in '000
Opening balance	10,000	100.00	10,000	100.00
Issued during the year	-	-	-	-
Closing balance	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

**b) Terms/ rights attached to equity shares**

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**c) Shareholders holding more than 5% of the shares in the Company as at the Balance sheet date**

Name of the Shareholders	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Manoj Tiwari	2,500	25%	2,500	25%
Nalin Gagrani	7,500	75%	7,500	75%

**d) Details of shares held by promoters**

Name of the Shareholders	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Manoj Tiwari	2,500	25%	2,500	25%
Nalin Gagrani	7,500	75%	7,500	75%

As per records of the Company, including its register of shareholders/members, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal and beneficial ownership of shares.

**e) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.**

The Company has not issued any bonus shares, shares for consideration other than cash or bought back any shares since incorporation of the Company.

## BLUE PEBBLE PRIVATE LIMITED

### Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2022

		(Rs in '000)
	As at 31 March 2022	As at 31 March 2021
<b>4 Reserves &amp; Surplus</b>		
<b>Surplus in the statement of profit and loss</b>		
Balance at the beginning of the year	7,700.50	5,494.86
Add: Transferred from Statement of Profit and Loss	4,056.74	2,219.20
Less: Previous Year Adjusted	79.25	13.55
<b>Balance at the end of the year</b>	<b>11,677.99</b>	<b>7,700.50</b>
<b>5 Long term borrowing</b>		
<b><u>Secured</u></b>		
Total	-	-
<b><u>Unsecured</u></b>		
Friends & Relatives	-	-
Loans & advances from related party	3,720.26	3,720.26
Total	<b>3,720.26</b>	<b>3,720.26</b>
Total	<b>3,720.26</b>	<b>3,720.26</b>
<b>6 Short-term borrowings</b>		
<b>Secured</b>	-	-
Total	-	-
<b>7 Trade payables</b>		
Total outstanding dues of micro and small enterprises (Refer below note)		
Total outstanding dues of creditors other than micro and small enterprises	16,495.79	15,889.75
	<b>16,495.79</b>	<b>15,889.75</b>

**Note:**

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding as at 31 March 2022. The information as required to be disclosed under the Micro, Small and Medium Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. There is no interest paid or payable during the year.

**8 Other current liabilities****Other payables**

Audit fees

22.50

23.13

**Total****22.50****23.13****Other current liabilities**

GST payable

-

412.41

TDS Payables

357.64

304.07

ESIC payable

5.37

4.56

PF payable

4.40

14.34

Professional Tax Payable

14.44

7.40

**Total****381.85****742.78****Total Other Current liabilities****404.35****765.91****9 Short-term provisions**

Provision for taxation

1,349.76

798.22

**Total****1,349.76****798.22**

## BLUE PEBBLE PRIVATE LIMITED

### Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2022

	(Rs in '000)	
	As at 31 March 2022	As at 31 March 2021
<b>10 Property, plant &amp; equipment</b>		
Tangible assets	1,631.75	1,544.65
	<b>1,631.75</b>	<b>1,544.65</b>
<b>11 Deferred tax asset (net)</b>		
Balance as at the beginning of the year	38.07	44.36
Depreciation as per Companies Act, 2013	424.76	674.62
Depreciation as per Income Tax Act, 1961	483.33	526.77
Timing Difference	-58.57	147.86
Tax Rate	25.75%	25.75%
(-)/(+) for the year ended	-15.08	-6.29
Balance as at the end of the year	<b>22.99</b>	<b>38.07</b>
<b>12 Long term investments</b>		
Fixed Deposit for BG	2,036.63	-
	<b>2,036.63</b>	-
<b>13 Long-term loans &amp; advances</b>		
Security Deposits	25.00	50.00
	<b>25.00</b>	<b>50.00</b>
<b>14 Inventories</b>		
a. Raw Materials and components (Valued at cost)	-	-
b. Finished Goods (Valued at cost)	535.85	1,178.25
c. Work in Progress (Valued at cost)	-	-
d. Consumable Stores (Valued at Cost)	-	-
	<b>535.85</b>	<b>1,178.25</b>
Valuation methodology:- At Cost or Market Value whichever is less		
Raw Material & Packing material	At Cost on FIFO Basis.	
Finished Goods	At cost Including Material Cost, Labour Cost and Production overhead incurred.	
Consumable Stores (Valued at Cost)	At Cost on FIFO Basis.	
Stock in hand is Valued and Certified by Directors.		
<b>15 Trade receivables</b>		
(Unsecured and considered good unless otherwise stated)		
Outstanding for a period more than six months from the date they are due for payment	-	-
Others	21,479.95	22,413.37
	<b>21,479.95</b>	<b>22,413.37</b>

**16 Cash and bank balances****Cash and cash equivalents**

Cash on hand	2.66	27.54
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**Balance with banks****i) In Term Deposit Account**

Long Term deposits with banks with original maturity of more than twelve months	-	-
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In Current Accounts	4,741.22	2,784.85
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<b>Total</b>	<b>4,741.22</b>	<b>2,784.85</b>
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	<b>4,743.88</b>	<b>2,812.38</b>
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**17 Short-term loans & advances****a. Others**

Short Term Loans & Advances	517.90	240.70
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	<b>517.90</b>	<b>240.70</b>
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**18 Other current assets**

GST Credit	706.69	-
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TDS F.Y 20-21	-	577.67
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TDS F.Y 19-20	-	47.10
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TDS F.Y 21-22	1,918.05	-
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Advance Tax F.Y 20-21	-	50.00
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Advance Tax F.Y 21-22	100.00	-
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Prepaid expenses	29.45	20.04
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Preliminary Expenses	-	2.40
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<b>Total</b>	<b>2,754.19</b>	<b>697.21</b>
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## BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2022

(Rs in '000)

	Year ended 31 March 2022	Year ended 31 March 2021
<b>19 Revenue from operations</b>		
<u>Sale of Products</u>		
General	54,784.78	42,103.37
Revenue from operations	<u>54,784.78</u>	<u>42,103.37</u>
<b>20 Other income</b>		
Other income	29.03	-
	<u>29.03</u>	<u>-</u>
<b>21 Purchase cost</b>		
Purchase of Raw material	26,356.66	19,302.08
	<u>26,356.66</u>	<u>19,302.08</u>
<b>22 Direct Expense</b>		
Design Charges	1,200.03	1,120.81
Labour Charges	-	106.37
Site Exp.	1,450.50	815.02
Electricity Charges	138.46	125.93
	<u>2,788.99</u>	<u>2,168.14</u>
<b>23 Employee benefits expense</b>		
Salaries & wages	8,393.82	5,478.02
	<u>8,393.82</u>	<u>5,478.02</u>
<b>24 Finance costs</b>		
	-	-
	<u>-</u>	<u>-</u>
<b>25 Depreciation &amp; amortisation</b>		
Depreciation (Refer Note No 10)	424.76	674.62
	<u>424.76</u>	<u>674.62</u>

**26 Other expenses**

Audit Fees	25.00	25.00
Bank Charges	14.34	17.46
Business Meeting Expenses	42.51	11.14
Business Promotion Expenses	58.17	177.17
Courier Charges	17.72	6.73
Directors Remuneration	1,800.00	1,800.00
Interest on GST Payment	47.40	-
Telephone charge	7.19	-
Transport charge	40.00	-
Commission	5,397.83	4,611.04
Misc. Expenses	45.50	7.48
Office Expenses	884.65	405.73
Petrol & Diesel Expenses	240.00	160.00
Preliminary Expenses W/O	2.40	2.40
Professional Fee	211.58	102.80
Rent Charges	665.00	620.00
Professional tax	-	2.50
Water Expenses	16.85	10.17
Travelling Expenses	839.79	465.92
Website Domain Charges	309.27	333.88
Printing and Stationery Expenses	55.63	15.22
Insurance premium	57.85	4.86
Staff welfare	6.93	34.63
Bad debts	-	402.94

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**10,785.60**

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**9,217.07**

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**27 Details of extraordinary items****Total**

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# BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2022

	(Rs in '000)	
	Year ended 31 March 2022	Year ended 31 March 2021
<b>28 Earning per share (EPS)</b>		
Weighted average number of equity shares outstanding during the year	10,000	10,000
Net Profit attributable to equity shareholders	4,056.74	2,219.20
Earning per share - basic	405.67	221.92
<b>29 Related party disclosures</b>		
<b>a) Name of related parties and description of relationship</b>		
<b>(i) Key management personnel (KMP)</b>		
<b>Name of KMP</b>		
Manoj Tiwari		
Nalin Gagrani		
<b>b) Transactions with related parties are as follows:</b>		
	Year ended 31 March 2022 Rs in '000	Year ended 31 March 2021 Rs in '000
<b>Particulars</b>		
Director's Remuneration	1,800.00	1,800.00
<b>c) Balance at the year end:</b>	As at 31 March 2022 Rs in '000	As at 31 March 2021 Rs in '000
<b>Particulars</b>		
Loan outstanding		
Manoj Tiwari	1,859.11	1,859.11
Nalin Gagrani	1,861.15	1,861.15
Total Loan Outstanding	3,720.26	3,720.26
<b>30 Auditor remuneration</b>		
Statutory audit fees	25.00	25.00
Total	25.00	25.00

For YKC & Company  
Chartered Accountants

CA Anil Kabra  
M.No. 139085  
FRN: 130640W  
UDIN : 22139085AWLEWD6356

Place :- Mumbai  
Date : 01-09-2022



For and on behalf of the Board of Directors  
BLUE PEBBLE PRIVATE LIMITED

For BLUE PEBBLE PVT. LTD.

NALIN GAGRANI  
Director  
DIN:- 00981749

MANOJ TIWARI  
BHUSHAN  
Director  
DIN:- 00340671

Place: Mumbai  
Date : 01-09-2022

**Note No.10**

**Fixed Assets**

Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as on 1-04-2021	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2022	Upto 31-03-2021	For the year	W.D.V. as on 31-03-2022	W.D.V. as on 31-03-2021
Plant & Machinery	2,176.41	-	-	2,176.41	890.33	232.83	1,053.26	1,286.08
Office Equipment	247.76	30.50	-	278.26	188.51	35.78	53.97	59.25
Computer	1,174.43	481.37	-	1,655.80	975.12	156.15	524.53	199.32
<b>CURRENT YEAR</b>	<b>3,598.60</b>	<b>511.87</b>	<b>-</b>	<b>4,110.47</b>	<b>2,053.96</b>	<b>424.76</b>	<b>1,631.75</b>	<b>1,544.65</b>