

NOTICE

NOTICE is hereby given that the Sixth Annual General Meeting of the shareholders of **BLUE PEBBLE PRIVATE LIMITED** (the "Company") will be held on **Saturday, 30th September, 2023** at 10:00 A.M. at B-1201, Titanium Towers, Opp. Star Bazar, Nr. D. N. Nagar Metro Station, Andheri West, Mumbai, Mumbai City, Maharashtra, India, 400053 to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider, approve and adopt the Audited Balance Sheet of the Company for the Financial Year ended March 31, 2023, the Statement of Profit & Loss Account of the Company for the year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2023 and Report of the Board's and auditor's thereon, including annexure thereto as recommended by the Board for adoption by the members of the Company be and are hereby approved and adopted."

2. **To Appointment of Auditor:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"Resolved that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the members do and hereby re-appoint YKC & Company, Chartered Accountants (Firm Registration Number - 136640W), as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of Five years till the conclusion of the 10th Annual General Meeting, to conduct the audit for the financial year(s) 2028 at a remuneration (to be fixed by the Board) / of payable in one or more instalments plus service tax as applicable, and reimbursement of out-of-pocket expenses incurred."

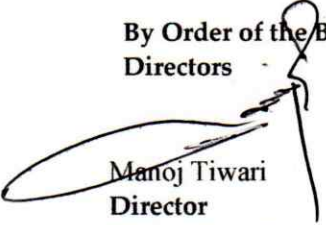
Date: September 5, 2023

Place: Mumbai

Registered Office:

B-1201, titanium towers, opp star bazar,
Nr D N Nagar metro station,
Andheri West, Mumbai, Mh, India, 400053
CIN: U74999MH2017PLC299497
Tel No./Fax No.: 097681 99800
Email: nalin.nvee@gmail.com

By Order of the Board of
Directors


Manoj Tiwari
Director
DIN: 00340671



Blue Pebble Pvt Ltd

Works : 112, Nirman Industrial Estate, Malad Link Road, Malad (W), Mumbai - 400064 Maharashtra

Regd. Office : B-1201, Titanium Towers, Andheri Link Road Andheri (W), Mumbai - 400053 Maharashtra

CIN : U74999MH2017PTC299497 Mobile : +91 97681 99800 E-mail : info@bluepebble.in



NOTES:


1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The duly filled proxy form in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for commencement of the Annual General Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of Annual General Meeting to enable the management to compile the relevant information to reply the same in the meeting.
4. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.

Blue Pebble Pvt Ltd

Works : 112, Nirman Industrial Estate, Malad Link Road, Malad (W), Mumbai - 400064 Maharashtra

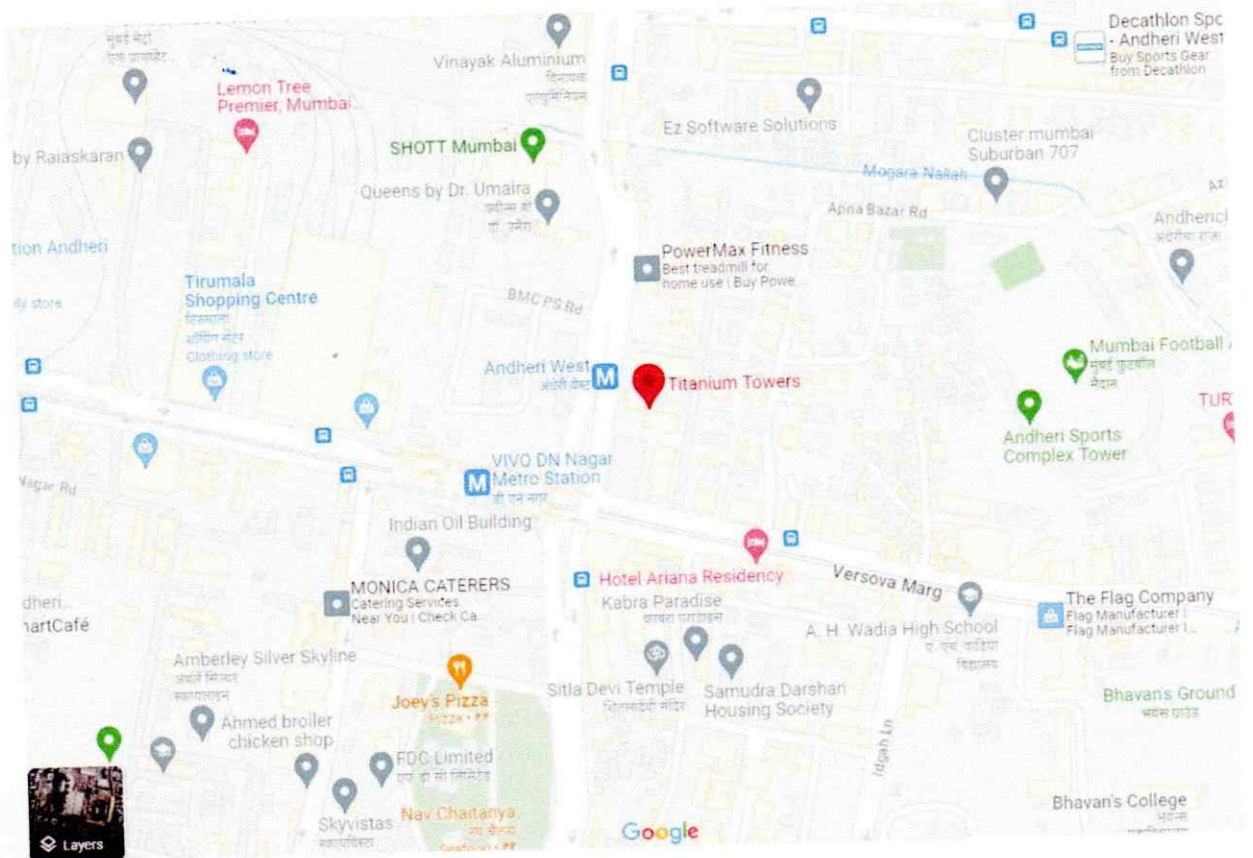
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CIN : U74999MH2017PTC299497 Mobile : +91 97681 99800 E-mail : info@bluepebble.in



ROUTE MAP TO THE VENUE OF AGM

Nearest Landmark: Near D.N. Nagar Metro station



Blue Pebble Pvt Ltd

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CIN : U74999MH2017PTC299497 **Mobile :** +91 97681 99800 **E-mail :** info@bluepebble.in



BLUE PEBBLE PRIVATE LIMITED

**REGD. OFF.: B-1201, Titanium Towers, Opp Star Bazar, Nr D N Nagar Metro Station,
Andheri West, Mumbai MH 400053**

CIN: U74999MH2017PTC299497

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this 6th Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

(Rs. In '000)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Income		
Revenue from operations	1,59,249.05	54,784.78
Other income	246.91	29.03
Total Income	1,59,495.96	54,813.81
Expenses		
Purchase cost	1,00,538.69	26,356.66
Changes in inventories of stock	-9,980.96	642.40
Direct Expense	9,014.36	2,788.99
Employee benefits expense	17,151.41	8,393.82
Finance costs	-	-
Depreciation and amortisation expense	870.43	424.76
Other expenses	15,231.67	10,785.60
Total Expenses	1,32,825.59	49,392.22
Profit before tax	26,670.38	5,421.58
Less: Extraordinary items	-	-
Less: Tax expense		
Current tax	7,333.87	1,349.76
Deferred tax	-242.93	15.08
Total Tax Expense	7,090.94	1,364.85
Profit for the year	19,579.44	4,056.74
Basic earning per equity share (Face value of ₹ 100 each)	1,957.94	405.67

2. Operations

The Company has reported total Turnover of ₹ 15,92,49,051 for the current year as compared to ₹ 5,47,84,777 in the previous year. The Net Profit before tax for the year under review amounted to ₹ 2,66,70,376 in the current year as compared to ₹ 54,21,584 in the previous year.

3. Transfer to reserves

The Company has not transferred any amount to reserves other than profit and loss accounts

4. Dividend

The Company has not distributed dividend for financial period 2022-23.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Report On Performance of Subsidiaries, Associates and Joint Venture Companies Company:

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

8. Statutory Auditor & Audit Report:

M/s. YKC and Company, Chartered Accountants, statutory auditors of the Company whose term ended on 31.03.2023 have been proposed to be re-appointed in the upcoming Annual General meeting to be held on 30.09.2023 for a period of Five years. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

The observations made by the Statutory Auditors in their report for the financial year ended 31st March 2023 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

9. Change in the nature of business: There is no change in the nature of the business of the company.

10. Details of directors or key managerial personnel;

During the year under review, there was no change in the directorship of the Company.

11. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31st, 2023. There were no unclaimed or unpaid deposits as on March 31st, 2023.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "[Annexure A](#)".

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Number of meeting of the Board:

During the year 2022-23, the Board of Directors met Five times viz. On 13th May, 2022; 29th July, 2022, 1st September, 2022, 28th December, 2022 and 10th March, 2023.

15. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31st, 2023 and of the profit of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

The Company has not given loans, provide guarantees/securities or made investments under the provisions of section 186 of the Companies Act 2013 during the year under review.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

19. Particulars of contracts or arrangements with related parties:

The contracts/ arrangements entered into by the Company with its related parties are at arm's length and in the Company's ordinary course of business. As all the transactions were on arm's length basis and in ordinary course of business there is no need for a declaration in AOC-2 to be made.

20. Disclosures under the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013:

The Company has complied with the provisions related to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, no complaints related to sexual harassment were filed with the Company during the year under review.

21. Maintenance of the cost records:

The company is not required to maintain the cost records by the Central Government under Section 148 (1) of the Companies Act, 2013, accordingly such accounts and records are not required to be made and maintained.

22. Secretarial standards:

The Board of Directors of the Company states that applicable Secretarial Standards i.e. SS-1: Meeting of the Board of Directors and SS-2: General Meeting, have been duly followed by the Company during the year under review.

23. General:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions took place on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise and under Employees Stock Option Scheme as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014;
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme;
3. Exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Companies Act, 2013;

For and on behalf of the Board of Directors of Blue Pebble Private Limited

MANOJ
BHUSHA
N TIWARI

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by NALIN
GAGRANI
Date: 2023.09.05
11:34:21 +05'30'

Date: September 5, 2023
Place: Mumbai

MANOJ TIWARI
Director
DIN: 00340671

NALIN GAGRANI
Director
DIN: 06981749

Registered Office:

B-1201, Titanium Towers, Opp Star Bazar,
Nr D N Nagar Metro Station Andheri West,
Mumbai City MH 400053 IN

CIN: [U74999MH2017PTC299497](#)

Tel No [097681 99800](#)

Email id: nalin.nvee@gmail.com

ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipment's: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

(Rs in Lakhs)

Particulars	2022-23	2021-22
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	3,28,403	3,09,269

YKC & COMPANY

Chartered Accountants



Address: - B-67, Flat No. 702, Moreshwar Shanti Nagar CHS, Sector No 1, Opp TMT Bus Stop, Near Mira Road Station, Mira Road (East), Thane- 401107, Web:www.ykcandcompany.com

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Independent Auditor's Report

To the Members of **BLUE PEBBLE PRIVATE LIMITED**
Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of BLUE PEBBLE PRIVATE LIMITED (“the Company”), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as ‘Standalone Financial Statements’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** (‘The Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the Statement of Profit and Loss and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors’ report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement of this other information, which we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. A. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid standalone financial statements have been kept so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, MCA vide notification dated 13th June, 2017 has exempted certain class of Private companies, Section 8 companies and Government companies. With reference to this in our opinion reporting on adequacy of internal financial controls system and operating effectiveness is not applicable to the Company.
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- e) The company has neither proposed any dividend in the previous year nor in the current year not paid any interim dividend during the year.

For YKC & COMPANY

Chartered Accountants

FRN: 136640W



CA Anil Kabra

Partner

M. No.: 139085

UDIN: 22139085AWLEWD6356

Place: Mumbai

Date: 05/09/2023



BLUE PEBBLE PRIVATE LIMITED

CIN: U74999MH2017PTC299497

Balance Sheet as at 31 March 2023

(Rs in '000)

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
Equity and liabilities			
Shareholders' funds			
Share capital	3	100.00	100.00
Reserves and surplus	4	31,257.43	11,677.99
		31,357.43	11,777.99
Non-current liabilities			
Long-term provisions	5	903.62	-
Long term borrowing	6	2,728.39	3,720.26
Deferred tax liability (net)		-	-
		3,632.01	3,720.26
Current liabilities			
Short-term borrowings		-	-
Trade payables	7	-	-
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		41,113.93	16,495.79
Other current liabilities	8	3,491.24	404.35
Short-term provisions	9	7,470.37	1,349.76
		52,075.54	18,249.90
Total		87,064.98	33,748.14
Assets			
Non-current assets			
Property, plant & equipment	10	5,197.67	1,631.75
Deferred tax asset (net)	11	265.92	22.99
Long-term Investments	12	6,226.42	2,036.63
Long-term loans and advances	13	200.00	25.00
		11,890.01	3,716.38
Current assets			
Inventories	14	10,516.82	535.85
Trade receivables	15	48,804.38	21,479.95
Cash and cash balances	16	7,721.59	4,743.88
Short term loans & advances	17	1,309.73	517.90
Other current assets	18	6,822.45	2,754.19
		75,174.97	30,031.77
Total		87,064.98	33,748.14

Notes 1 to 30 form an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date.

For YKC & Company
Chartered Accountants

ANIL
KABRA
Digitally signed
by ANIL KABRA
Date: 2023.09.05
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CA Anil Kabra
M.No. 139085
FRN: 136640W
UDIN : 23139085BGWZUM2654

Place :- Mumbai
Date : 05-09-2023

For and on behalf of the Board of Directors
BLUE PEBBLE PRIVATE LIMITED

NALIN
GAGRANI
Digitally signed
by NALIN
GAGRANI
Date: 2023.09.05
11:27:06 +05'30'

NALIN GAGRANI

Director
DIN:- 06981749

Place: Mumbai
Date : 05-09-23

MANOJ
BHUSHA
N TIWARI
Digitally signed by
MANOJ BHUSHAN
TIWARI
Date: 2023.09.05
11:27:23 +05'30'

MANOJ TIWARI

BHUSHAN

Director
DIN:- 00340671

BLUE PEBBLE PRIVATE LIMITED

CIN: U74999MH2017PTC299497

Statement of Profit and Loss for the year ended 31 March 2023

(Rs in '000)

Particulars	Notes	Year ended 31 March 2023	Year ended 31 March 2022
Income			
Revenue from operations	19	1,59,249.05	54,784.78
Other income	20	246.91	29.03
Total Income		1,59,495.96	54,813.81
Expenses			
Purchase cost	21	1,00,538.69	26,356.66
Changes in inventories of stock		-9,980.96	642.40
Direct Expense	22	9,014.36	2,788.99
Employee benefits expense	23	17,151.41	8,393.82
Finance costs	24	-	-
Depreciation and amortisation expense	25	870.43	424.76
Other expenses	26	15,231.67	10,785.60
Total Expenses		1,32,825.59	49,392.22
Profit before tax		26,670.38	5,421.58
Less: Extraordinary items	27	-	-
Less: Tax expense			
Current tax		7,333.87	1,349.76
Deferred tax		-242.93	15.08
Total Tax Expense		7,090.94	1,364.85
Profit for the year		19,579.44	4,056.74
Basic earning per equity share (Face value of ₹ 10 each)	28	1,957.94	405.67

Notes 1 to 30 form an integral part of these financial statements

This is the Statement of Profit and Loss to referred to in our report of even date.

For YKC & Company
Chartered Accountants

ANIL
KABRA
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by ANIL KABRA
Date:
2023.09.05
11:27:42 +05'30'

CA Anil Kabra
M.No. 139085
FRN: 136640W
UDIN : 23139085BGWZUM2654

Place :- Mumbai
Date : 05-09-2023

For and on behalf of the Board of Directors
BLUE PEBBLE PRIVATE LIMITED

NALIN
GAGRAN
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by NALIN
GAGRANI
Date: 2023.09.05
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NALIN GAGRANI

Director
DIN:- 06981749

Place: Mumbai
Date : 05-09-23

MANOJ
BHUSHAN
TIWARI
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by MANOJ
BHUSHAN
TIWARI
Date: 2023.09.05
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MANOJ TIWARI

BHUSHAN

Director
DIN:- 00340671

BLUE PEBBLE PRIVATE LIMITED

CIN: U74999MH2017PTC299497

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Rs in '000)

Particulars	As at 31 March 2023	As at 31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	26,670.38	5,421.58
Adjustments		
Depreciation and amortisation	870.43	424.76
Finance Costs	-	-
Dividend Income	-	-
Profit on Sale of Machinery	-	-
Interest income	-246.91	-29.03
Total Adjustments	623.51	316.48
Operating cash flow before working capital changes	27,293.89	5,738.07
Adjustment for Working Capital Changes		
(Increase)/ Decrease in Trade Receivables	-27,324.43	933.42
(Increase)/ Decrease in Stock in Trade	-9,980.96	642.40
(Increase)/ Decrease Short Term in Loans and Advances	-791.83	-277.20
(Increase)/ Decrease Other Current Assets	-4,068.26	-2,056.98
(Increase)/ Decrease in Long Term Loans & Advances	-175.00	25.00
Increase/ (Decrease) in Trade Payable	24,618.14	606.04
Increase/ (Decrease) in Other Current Liabilities	3,086.90	-361.56
Increase/ (Decrease) in Short Term Provisions	6,120.61	551.55
Increase/ (Decrease) in Long Term Provisions	903.62	-
	-7,611.23	62.66
Cash generated from operations	19,682.67	5,800.73
Taxes Paid	7,333.87	1,349.76
Net cash flow from operating activities (A)	12,348.80	4,450.96
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital Work in Progress)	-4,436.35	-511.87
Purchase of Investments	-	-
Sale of Investments	-	-
Purchase of Subsidiary	-	-
Investment in Fixed Deposit (More Than 3 Months)/ Non Cash & Cash Equivalent	-4,189.78	-2,036.63
Sale of Fixed Assets	-	-
Interest Received	246.91	29.03
Dividend Received	-	-
Net cash flow from/(used in) investing activities (B)	-8,379.22	-2,519.47
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ Repayment of Long Term Borrowing	-991.86	-
Proceeds/ Repayment of Short Term Borrowing	-	-
Issue of Share Capital	-	-
Receipt of Security Premium Account	-	-
Payment of Dividend and Dividend Distribution Tax	-	-
Payment of Share Application Money	-	-
Interest Paid	-	-
Net cash flow used in financing activities ©	-991.86	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,977.72	1,931.49
Cash and Cash Equivalent as at beginning of Year	4,743.88	2,812.38
Total Cash & Cash Equivalents as at end of year	7,721.59	4,743.88

For YKC & Company
Chartered Accountants

ANIL KABRA Digitally signed by ANIL KABRA
Date: 2023.09.05 11:28:58 +05'30'

CA Anil Kabra
M.No. 139085
FRN: 136640W
UDIN : 23139085BGWZUM2654
Place :- Mumbai
Date : 05-09-2023

For and on behalf of the Board of Directors

BLUE PEBBLE PRIVATE LIMITED

NALIN GAGRA NI Digitally signed by NALIN GAGRANI
Date: 2023.09.05 11:29:24 +05'30'

MANOJ BHUSHAN N TIWARI Digitally signed by MANOJ BHUSHAN TIWARI
Date: 2023.09.05 11:29:51 +05'30'

NALIN GAGRANI
(DIRECTOR)
DIN:- 06981749

MANOJ TIWARI BHUSHAN
(DIRECTOR)
DIN:- 00340671

Place: Mumbai
Date : 05-09-2023

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

1. Corporate Information

Blue Pebble Private Limited ("the Company") is a Company having CIN U74999MH2017PTC299497 was incorporated on 08/09/2017 having registered office at B-1201, Titanium Towers, Opp Star Bazar, Nr D N Nagar Metro Station Andheri West, Mumbai Mumbai City MH 400053 IN

Blue Pebble Private Limited Limited is a Company Registered under Companies Act, 2013. The Company is engaged in providing Design & Printing Services.

2. Significant Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India (GAAP) and comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and Companies (Accounting Standards) Amendment Rules, 2016 and the relevant provisions of the Companies Act, 2013.

2.2 Historical Cost Convention

The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.3 Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenue and expenses for the year. Actual results could differ from these estimates. Any revision to such accounting estimates is recognized prospectively in current and future periods.

2.4 Property, plant and equipment

All items of PPE are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost includes its purchase price including non-refundable taxes and duties, directly attributable costs of bringing the asset to its present location and condition and initial estimate of costs of dismantling and removing the item and restoring the site on which it is located.

Subsequent costs are included in the carrying amount of PPE or recognised as a separate PPE, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

2.5 Depreciation

The Company depreciates its PPE over the useful life in the manner prescribed under Part C of Schedule II to the Act. Depreciation commences when the assets are ready for their intended use and is computed on pro-rata basis from the date of installation/ acquisition till the date of sale/ disposal. Management believes that useful life of assets are same as those prescribed in Schedule II to the Act.

2.6 Inventories

Inventories are valued at lower of cost or estimated net realisable value. Cost is determined using the FIFO method.

2.7 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, returns and rebates taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

a) Sales are recognised when substantial risk and rewards of ownership are transferred to customer as per the terms of contract. No revenue is recognised if there are significant uncertainties regarding recovery of the amount due, associated costs or the possible return of goods

b) Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the applicable effective interest rate.

c) Dividend income from investments is recognised when the shareholder's rights to receive payment have been established.

2.8 Investments

a) Investments which are readily realisable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments.

b) Current investments are stated at lower of cost and fair market value determined on an individual investment basis. Long-term investments are stated at cost less provision for diminution other than temporary in the value of such investments.

2.9 Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing of funds and is measured with reference to the effective interest rate applicable to the respective borrowing.

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use. Other borrowing costs are expensed in the period in which they are incurred.

2.10 Employee benefits

Provision for employee benefits including gratuity in respect of employees is accounted for on the basis of liability estimated by the management.

(ii) Post-employment Obligations

The Company operates the following post-employment scheme:

(a) Defined benefit plan (Gratuity) : The liability or asset recognised in the Balance Sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by management.

(i) Short-term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

2.11 Accounting for taxes on income

a) Current tax is determined as the amount of tax payable in respect of taxable income for the year as per the provisions of the Income Tax Act, 1961.

b) Deferred tax is recognized, subject to consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

2.12 Operating lease

A. Where Co is lessee

Lease of assets under which all the risk and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognized as an expense on accrual basis in accordance with the respective lease agreements.

B. Where Co is lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight line basis over the term of the relevant lease.

2.13 Foreign currency transactions

Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss.

Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

2.14 Earnings per share

Basic earnings per share are computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for the events for bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net off any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

2.15 Provisions

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.16 Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases, where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements unless the probability of outflow of resources is remote.

Contingent assets are not recognised in the financial statements. If the inflow of economic benefits is probable, then it is disclosed in the financial statements.

2.17 Impairment of property, plant and equipment

At each balance sheet date, the Company reviews the carrying amount of assets to determine whether there is an indication that those assets have suffered impairment loss. If any such indication exists, the recoverable amount of assets is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of the net selling price and value in use, determined by discounting the estimated future cash flows expected from the continuing use of the asset to their present value.

2.18 Current and Non-current Classification

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle (Twelve months) and other criteria set out in Schedule III to the Act.

Notes forming part of the financial statements

2.19 Ratios

Particulars	Numerator/ Denominator	31 March, 2023	31 March, 2022	Variance in %
		Ratio	Ratio	
a) Current ratio	Current Assets Current Liabilities	1.44	1.65	-12%
b) Debt-Equity ratio	Debt Shareholders Equity	0.12	0.32	-63%
c) Debt service coverage ratio	EBIT Interest	Not Applicable		
d) Net profit ratio *	Net profit after tax Sales	0.12	0.07	66%
e) Return on capital employed *	EBIT Capital Employed	0.85	0.46	85%
f) Return on investment *	EBIT Investment	0.04	0.01	178%
g) Return on equity ratio *	Net profit for equity shareholder No of shareholder	1,957.94	405.67	383%
h) Inventory turnover ratio	Cost of goods sold Average stock	18.02	34.01	-47%
i) Trade receivables turnover ratio	CR. Sales Average Debtors	4.53	2.50	82%
j) Trade payables turnover ratio	CR. Purchase Average Creditors	3.49	1.63	114%
k) Net capital turnover ratio	Sales Average Working Capital	13.79	9.30	48%

* Revenue growth along with higher efficiency has resulted in an improvement in the ratio.

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

	As at 31 March 2023		As at 31 March 2022	
	Number	Rs. in '000	Number	Rs. in '000
3 Share Capital				
Authorised share capital (Refer note below)				
Equity shares of ₹ 10/- each	10,000	100.00	10,000	100.00
	10,000	100.00	10,000	100.00
Issued, subscribed and fully paid-up				
Equity shares of ₹ 10/- each	10,000	100.00	10,000	100.00
	10,000	100.00	10,000	100.00
a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period				
	Number	Rs. in '000	Number	Rs. in '000
Opening balance	10,000	100.00	10,000	100.00
Issued during the year	-	-	-	-
Closing balance	10,000	100.00	10,000	100.00

b) Terms/ rights attached to equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

c) Shareholders holding more than 5% of the shares in the Company as at the Balance sheet date

Name of the Shareholders	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Manoj Tiwari	2,500	25%	2,500	25%
Nalin Gagrani	7,500	75%	7,500	75%

d) Details of shares held by promoters

Name of the Shareholders	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Manoj Tiwari	2,500	25%	2,500	25%
Nalin Gagrani	7,500	75%	7,500	75%

As per records of the Company, including its register of shareholders/members, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal and beneficial ownership of shares.

e) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

The Company has not issued any bonus shares, shares for consideration other than cash or bought back any shares since incorporation of the Company.

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

		(Rs in '000)	
		As at	As at
		31 March 2023	31 March 2022
4	Reserves & Surplus		
	Surplus in the statement of profit and loss		
	Balance at the beginning of the year	11,677.99	7,700.50
	Add: Transferred from Statement of Profit and Loss	19,579.44	4,056.74
	Less: Previous Year Adjusted	-	79.25
	Balance at the end of the year	31,257.43	11,677.99
5	Long-term provisions		
	Provision for Defined Benefit Obligation	903.62	-
	Total	903.62	-
6	Long term borrowing		
	Secured	-	-
	Unsecured		
	Loans & advances from related party	2,728.39	3,720.26
	Total	2,728.39	3,720.26
6	Trade payables		
	Total outstanding dues of micro and small enterprises (Refer below note)		
	Outstanding for Less than 1 years	-	-
	Outstanding for 1- 2 years	-	-
	Outstanding for 2-3 years	-	-
	Outstanding for more than 3 years	-	-
	Total outstanding dues of creditors other than micro and small enterprises		
	Outstanding for Less than 1 years	40,939.83	11,144.73
	Outstanding for 1- 2 years	174.10	160.50
	Outstanding for 2-3 years	-	5,190.56
	Outstanding for more than 3 years	-	-
	Total	41,113.93	16,495.79
Note:	There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding as at 31 March 2023. The information as required to be disclosed under the Micro, Small and Medium Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. There is no interest paid or payable during the year.		
7	Other current liabilities		
	Other payables		
	Audit fees	90.00	22.50
	Total	90.00	22.50
	Other current liabilities		
	GST payable	64.19	-
	TDS Payables	427.18	357.64
	ESIC payable	3.44	5.37
	PF payable	17.03	4.40
	Professional Tax Payable	7.08	14.44
	Advance received from Client	2,417.92	-
	Salary Payable	464.40	-
	Total	3,401.24	381.85
	Total Other Current liabilities	3,491.24	404.35
8	Short-term provisions		
	Provision for taxation	7,333.87	1,349.76
	Provision for Defined Benefit Obligation	136.51	-
	Total	7,470.37	1,349.76

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

(Rs in '000)

	As at 31 March 2023	As at 31 March 2022
9 Property, plant & equipment		
Tangible assets	5,197.67	1,631.75
	5,197.67	1,631.75
10 Deferred tax asset (net)		
Balance as at the beginning of the year	22.99	38.07
Fiscal Allowances on Fixed Assets	-18.85	-15.08
Other timing Difference	261.78	-
(-)/(+) for the year ended	242.93	-15.08
Balance as at the end of the year	265.92	22.99
11 Long term investments		
Fixed Desposit	6,226.42	2,036.63
	6,226.42	2,036.63
12 Long-term loans & advances		
Security Deposits	200.00	25.00
	200.00	25.00
13 Inventories		
a. Raw Materials and components(Valued at cost)	4,379.87	-
b. Finished Goods (Valued at cost)	6,136.95	535.85
c. Work in Progress (Valued at cost)	-	-
d. Consumable Stores (Valued at Cost)	-	-
	10,516.82	535.85
Valuation methodology:- At Cost or Market Value whichever is less Raw Material & Packing material		At Cost on FIFO Basis.
Finished Goods		At cost Including Material Cost, Labour Cost and Production overhead incurred.
Consumable Stores (Valued at Cost) Stock in hand is Valued and Certified by Directors.		At Cost on FIFO Basis.
14 Trade receivables (Unsecured and considered good unless otherwise stated)		
Outstanding for less than 6 months	45,790.15	19,750.12
Outstanding for 6 months - 1 year	1,809.19	566.96
Outstanding for 1- 2 years	943.95	974.72
Outstanding for 2-3 years	261.09	168.91
Outstanding for more than 3 years	-	19.25
(Disputed Trade Receivables– considered good)		
Outstanding for less than 6 months	-	-
Outstanding for 6 months - 1 year	-	-
Outstanding for 1- 2 years	-	-
Outstanding for 2-3 years	-	-
Outstanding for more than 3 years	-	-
	48,804.38	21,479.95
15 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	202.06	2.66
Balance with banks		
i) In Term Deposit Account		
Long Term deposits with banks with original maturity of more than twelve months	-	-

In Current Accounts	7,519.54	4,741.22
Total	7,519.54	4,741.22
	7,721.59	4,743.88
16 Short-term loans & advances		
a. Others		
Short Term Loans & Advances	377.49	517.90
Advance to Vendors	554.16	-
Advance Against Salary	378.08	-
	1,309.73	517.90
17 Other current assets		
GST Credit	3,314.33	706.69
TDS & TCS Receivable	2,939.98	1,918.05
Advance Tax Paid	500.00	100.00
Prepaid expenses	68.14	29.45
Total	6,822.45	2,754.19

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

(Rs in '000)

	Year ended 31 March 2023	Year ended 31 March 2022
18 Revenue from operations		
<u>Sale of Products & Services</u>		
General	1,59,249.05	54,784.78
Revenue from operations	1,59,249.05	54,784.78
19 Other income		
Interest Income	246.91	29.03
Other income	246.91	29.03
20 Purchase cost		
Purchase of Raw material	1,00,538.69	26,356.66
	1,00,538.69	26,356.66
21 Direct Expense		
Design Charges	4,409.40	1,200.03
Site Exp.	4,267.33	1,450.50
Electricity Charges	337.63	138.46
	9,014.36	2,788.99
22 Employee benefits expense		
Salaries & wages	17,151.41	8,393.82
	17,151.41	8,393.82
23 Finance costs		
	-	-
	-	-
24 Depreciation & amortisation		
Depreciation (Refer Note No 10)	870.43	424.76
	870.43	424.76

25 Other expenses

Audit Fees	100.00	25.00
Bank Charges	15.91	14.34
Business Meeting Expenses	148.85	42.51
Business Promotion Expenses	120.88	58.17
Courier Charges	2,360.27	17.72
Insurance Charges	1,410.75	-
Directors Remuneration	3,000.00	1,800.00
Interest on GST Payment	-	47.40
Internet & Telephone charge	20.20	7.19
Transport charge	342.25	40.00
Commission Paid	297.01	5,397.83
Misc. Expenses	15.57	45.50
Repairs & maintenance	192.91	-
Office Expenses	2,233.28	884.65
Photoshoot Exps	443.00	-
Petrol & Diesel Expenses	300.00	240.00
Preliminary Expenses W/O	-	2.40
Professional Fee	383.60	211.58
Rent Charges	1,250.00	665.00
Water Expenses	34.90	16.85
Travelling Expenses	1,654.18	839.79
Image Expenses	328.40	309.27
Printing and Stationery Expenses	79.33	55.63
Insurance premium Paid	77.46	57.85
Staff welfare	-	6.93
Bad debts	422.92	-

15,231.67

10,785.60**26 Details of extraordinary items**

-

-

Total

-

-

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

	Year ended 31 March 2023	(Rs in '000) Year ended 31 March 2022
27 Earning per share (EPS)		
Weighted average number of equity shares outstanding during the year	10,000	10,000
Net Profit attributable to equity shareholders	19,579.44	4,056.74
Earning per share - basic	1,957.94	405.67
28 Related party disclosures		
a) Name of related parties and description of relationship		
(i) Key management personnel (KMP)		
Name of KMP		
Manoj Tiwari		
Nalin Gagrani		
(ii) Other related parties with whom transactions have taken place or balances outstanding at year end		
Shlok Gagrani		
Anjita Tiwari		
b) Transactions with related parties are as follows:		
	Year ended 31 March 2023	Year ended 31 March 2022
	Rs in '000	Rs in '000
Particulars		
Director's Remuneration		
Nalin Gagrani	3,000.00	1,800.00
Remuneration To Other Related Parties		
Shlok Gagrani	120.00	-
Anjita Tiwari	1,050.00	630.00
Purchase of Goods		
Bright Image Proprietor-Manoj Tiwari)	19.15	-
Sale of Goods		
Bright Image (Proprietor-Manoj Tiwari)	240.00	300.00
	As at 31 March 2023	As at 31 March 2022
	Rs in '000	Rs in '000
c) Balance at the year end:		
Particulars		
Loan outstanding		
Manoj Tiwari	1,859.11	1,859.11
Nalin Gagrani	869.29	1,861.15
Total Loan Outstanding	2,728.39	3,720.26
	-	-
29 Auditor remuneration		
Statutory audit fees	100.00	25.00
Total	100.00	25.00
30 Expenditure in foreign currency		
Revenue Expenditure	328.40	309.27
Total	328.40	309.27

BLUE PEBBLE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2023

- 31 The Company has taken office and godowns under cancellable operating lease agreements. These lease agreements are normally renewed on expiry.
- 32 Previous year figures have been regrouped / reclassified where necessary to correspond with the current year's classifications / disclosures. Figures in brackets pertains to previous years.
- 33 Sundry Debtors , Sundry Creditors, Trade Advances receivable and Trade Advances payable are subject to confirmation from Respective parties. The Management has represented that Receivables and Payable amount under these heads are reliable and payable at the stated Values
- 34 **Other Statutory Information**
- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company Shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

For YK & Company
Chartered Accountants

ANIL Digitally signed
by ANIL KABRA
Date: 2023.09.05
11:30:26 +05'30'

CA Anil Kabra

M.No. 139085
FRN: 136640W
UDIN : 23139085BGWZUM2654

Place :- Mumbai
Date : 05-09-2023

For and on behalf of the Board of Directors
BLUE PEBBLE PRIVATE LIMITED

NALIN Digitally signed
by NALIN
GAGRANI
Date: 2023.09.05
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NALIN GAGRANI

Director
DIN:- 06981749

MANOJ Digitally signed
by MANOJ
BHUSHAN TIWARI
Date: 2023.09.05
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MANOJ TIWARI

Director
DIN:- 00340671

Place: Mumbai
Date : 05-09-2023

Note No 10**Fixed Assets**

Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Cost as on 1-04-2022	Additions during the year	Deductions/ Transfer during the year	Total Cost as on 31-03-2023	Upto 31-03-2022	For the year	Total Upto 31-03-2023	W.D.V. as on 31-03-2023	W.D.V. as on 31-03-2022
Plant & Machinery	2,176.41	3,425.60	-	5,602.01	1,123.15	240.40	1,363.55	4,238.46	1,053.26
Office Equipment	278.26	128.52	-	406.78	224.30	58.39	282.69	124.09	53.97
Computer	1,655.80	882.23	-	2,538.03	1,131.27	571.64	1,702.91	835.12	524.53
CURRENT YEAR	4,110.47	4,436.35	-	8,546.82	2,478.72	870.43	3,349.15	5,197.67	1,631.75
PREVIOUS YEAR	3,598.60	511.87	-	4,110.47	2,053.96	424.76	2,478.72	1,631.75	1,544.65

Deferred tax asset (net)	FY 22-23	FY 21-22
Balance as at the beginning of the year	22.99	38.07
Depreciation as per Companies Act, 2013	870.43	424.76
Depreciation as per Income Tax Act, 1961	945.31	483.33
Timing Difference	-74.89	-58.57
Tax Rate	25.17%	25.75%
(-)/(+) for the year ended	-18.85	-15.08
Other Timing Difference		
Disallowances of Provision for Gratuity and U/s 40A(7)	1,040.12	-
Tax Rate	25.17%	-
(-)/(+) for the year ended	261.78	-
Total (-)/(+) for the year ended	242.93	-15.08
Balance as at the end of the year	265.92	22.99