



**Date: October 21, 2024**

**To**  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Sandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NSE Code: BLUEPEBBLE**

**Sub: Outcome of Board Meeting**

In compliance of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., October 21, 2024 has inter alia, considered and approved the following business:

- Un-Audited Standalone Financial Results along with Limited Review Report of the Company for the half year ended September 30, 2024. (Attached herewith as Annexure-1)

Kindly note that the meeting of the Board of Directors of the Company commenced at 8:00 a.m. and concluded at 09.15 a.m.

You are requested to kindly take note of the same.

Please take the above matters on your record.

**For Blue pebble Limited**


Rupal Samdani  
**Company Secretary and Compliance Officer**  
**Membership No. A66064**  
Place: Mumbai

**Blue Pebble Limited**

Works: 112, Nirman Industrial Estate, Malad Link Road, Malad (W), Mumbai-400064 Maharashtra

Registered Office: 1701/1702, Peninsula Park, Plot A-4, off Veera Desai Road, Andheri (W), Mumbai 400053 Maharashtra.

CIN : U74999MH2017PTC299497 | Mobile : +91 9768199800 | E-mail : info@bluepebble.in



**Independent Auditors Limited Review Report on the Half year and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Limited Review Report to,  
The Board of Directors,  
Blue Pebble Limited  
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Blue Pebble Limited the "company") for the Half year ended September 30, 2024 and year to date from April 1 2024 to September 30 2024. (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our limited review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

For M/s L K Ajmera & associates  
Chartered Accountants



*Lalit Kumar Ajmera*

CA Lalit Kumar Ajmera

M.No. 156116

FRN: 137051W

Place :- Mumbai

UDIN : 24156116BJAJCA4633

Date : 21-10-2024

**BLUE PEBBLE LIMITED**  
CIN: U74999MH2017PLC299497

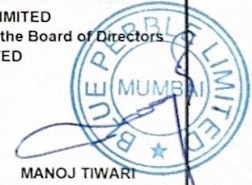
**Statement of Unaudited Financial Results for the half year ended 30th September, 2024**

(Rs in Lakhs Except for EPS)

	Particulars	Half Year Ended		Year Ended	
		30 Sep 2024	31 March 2024	30 Sep 2023	31 March 2024
		Unaudited	Audited	Audited	Audited
1	<b>Income</b>				
	Revenue from operations	2,338.52	888.19	1,318.08	2,206.27
2	Other income	48.12	6.46	4.59	11.05
3	<b>Total Income</b>	<b>2,386.64</b>	<b>894.65</b>	<b>1,322.67</b>	<b>2,217.32</b>
4	<b>Expenses</b>				
	Purchase cost	1,321.36	471.77	558.10	1,029.87
	Changes in inventories of stock	37.22	(59.61)	89.32	29.71
	Direct Expense	117.78	65.79	79.26	145.05
	Employee benefits expense	179.79	144.79	118.59	263.38
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	13.82	7.03	6.20	13.23
	Other expenses	212.87	153.11	82.22	235.33
	<b>Total Expenses</b>	<b>1,882.84</b>	<b>782.88</b>	<b>933.69</b>	<b>1,716.57</b>
5	<b>Profit before tax</b>	<b>503.80</b>	<b>111.77</b>	<b>388.98</b>	<b>500.75</b>
	Exceptional / Extraordinary Items	-	-	-	-
6	<b>Profit Before Tax</b>	<b>503.80</b>	<b>111.77</b>	<b>388.98</b>	<b>500.75</b>
	<b>Less: Tax expense</b>				
	Current tax	126.31	30.95	97.80	128.75
	Deferred tax	0.56	(1.79)	(0.93)	(2.72)
7	<b>Total Tax Expense</b>	<b>126.87</b>	<b>29.16</b>	<b>96.87</b>	<b>126.03</b>
8	<b>Profit for the Year/ Period</b>	<b>376.93</b>	<b>82.61</b>	<b>292.11</b>	<b>374.72</b>
9	<b>Earning per equity share (Face value of ₹ 10 each)</b> Basic and Diluted (Adjusted for Previous year)	<b>9.24</b>	<b>2.75</b>	<b>9.74</b>	<b>12.49</b>



For BLUE PEBBLE LIMITED  
For and on behalf of the Board of Directors  
BLUE PEBBLE LIMITED



**NALIN GAGRANI**  
Managing Director &  
CEO  
DIN:- 06981749

**MANOJ TIWARI**  
Whole Time Director  
& CFO  
DIN:- 00340671

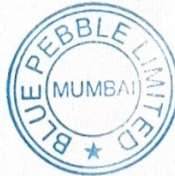
**Notes to Standalone Financial Results:**

- The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Remus Pharmaceuticals Limited ("the Company") in their meeting held on 21st October, 2024.
- The above standalone unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2024.
- The comparative standalone figures of the Half year ended on 30th September, 2024 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended September 30, 2024 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2024 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.
- EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- The management is in process of identifying parties which are covered under MSME, The amount relating to MSM E are disclosed to the extent identified
- The Company has raised Rs 1814.40 lakhs through issue of Equity shares of face value Rs 10 per share at a premium of Rs 158 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 3/04/ 2024.
- The Proceeds of IPO have been utilised till September 30, 2024 as per the below mentioned table:

(Rs in Lakhs)

Object of the Issue	Amount Allocated for the Object	Amount Utilised	Balance available in HDFC Bank	Balance Available as Fixed Deposits with HDFC Bank
Public Issue Expenses	238.44	238.44	-	-
Funding Capital Expenditure Towards Installation of Additional Machinery	493.04	97.30	-	395.74
To Meet Working Capital Requirement	655.00	497.66	0.01	157.33
General Corporate Purpose	427.92	15.94	-	411.98
<b>Total</b>	<b>1,814.40</b>	<b>849.34</b>	<b>0.01</b>	<b>965.05</b>

- x. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.



For BLUE PEBBLE LIMITED  
For and on behalf of the Board of Directors  
BLUE PEBBLE LIMITED

NALIN GAGRANI

Managing  
Director & CEO  
DIN:- 06981749



MANOJ TIWARI

Whole Time Director  
& CFO  
DIN:- 00340671

**BLUE PEBBLE LIMITED**  
**CIN: U74999MH2017PLC299497**

**Unaudited Statement of Assets & Liabilities as at 30th September, 2024**

(Rs in Lakhs)

	Particulars	As at 30 Sep 2024	As at 31 March 2024
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	408.00	300.00
	Reserves and surplus	2,216.12	388.29
		<b>2,624.12</b>	<b>688.29</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term provisions	18.93	16.71
	Long term borrowing	-	-
	Deferred tax liability (net)	-	-
		<b>18.93</b>	<b>16.71</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	-	-
	Trade payables		
	- Total outstanding dues of micro and small enterprises	6.47	13.25
	- Total outstanding dues of creditors other than micro and small enterprises	471.98	175.66
	Other current liabilities	159.69	16.96
	Short-term provisions	369.58	133.45
		<b>1,007.72</b>	<b>339.32</b>
	<b>Total</b>	<b>3,650.77</b>	<b>1,044.32</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant & equipment	117.88	47.67
	Deferred tax asset (net)	4.83	5.38
	Long-term Investments	427.02	170.77
	Long-term loans and advances	39.86	58.00
		<b>589.59</b>	<b>281.82</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	38.23	75.46
	Trade receivables	1,170.41	435.79
	Cash and cash balances	1,653.36	98.43
	Short term loans & advances	21.31	3.29
	Other current assets	177.87	149.53
		<b>3,061.18</b>	<b>762.50</b>
	<b>Total</b>	<b>3,650.77</b>	<b>1,044.32</b>



For BLUE PEBBLE LIMITED  
For and on behalf of the Board of Directors  
**BLUE PEBBLE LIMITED**

*(Signature)*  
**NALIN GAGRANI**  
Managing Director &  
CEO  
DIN:- 06981749

*(Signature)*  
**MANOJ TIWARI**  
Whole Time Director &  
CFO  
DIN:- 00340671



<b>BLUE PEBBLE LIMITED</b>			
<b>CIN: U74999MH2017PLC299497</b>			
<b>Unaudited Cash Flow Statement for the Period Ended on 30th September, 2024</b>			
(Rs in Lakhs)			
Sr. No.	Particulars	For Half Year Ended 30 Sep 2024	For the Year Ended 31 March 2024
		Unaudited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net Profit Before Tax</b>	503.80	500.75
	<b>Adjustments</b>		
	Depreciation and amortisation	13.82	13.23
	Finance Costs	-	-
	Dividend Income	-	1.27
	Profit on Sale of Machinery	-	(11.05)
	Interest income	(48.12)	(11.05)
	Total Adjustments	(34.30)	3.45
	<b>Operating cash flow before working capital changes</b>	<b>469.50</b>	<b>504.20</b>
	<b>Adjustment for Working Capital Changes</b>		
	(Increase)/ Decrease in Trade Receivables	(734.62)	57.24
	(Increase)/ Decrease in Stock in Trade	37.23	29.71
	(Increase)/ Decrease Short Term in Loans and Advances	(18.02)	4.26
	(Increase)/ Decrease Other Current Assets	37.57	37.19
	(Increase)/ Decrease in Long Term Loans & Advances	18.14	(56.00)
	Increase/ (Decrease) in Trade Payable	289.53	(222.23)
	Increase/ (Decrease) in Other Current Liabilities	142.73	(22.84)
	Increase/ (Decrease) in Short Term Provisions	109.82	(70.01)
	Increase/ (Decrease) in Long Term Provisions	2.22	7.67
		<b>(115.39)</b>	<b>(235.01)</b>
	<b>Cash generated from operations</b>	<b>354.11</b>	<b>269.19</b>
	Taxes Paid	65.91	112.96
	<b>Net cash flow from operating activities (A)</b>	<b>288.20</b>	<b>156.23</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase & Sell of Property Plant and Equipment	(84.03)	(10.19)
	Purchase of Investments	-	-
	Sale of Investments	-	-
	Purchase of Subsidiary	-	-
	Investment in Fixed Deposit (More Than 3 Months)/ Non Cash & Cash Equivalent	(256.25)	(108.59)
	Interest Received	48.11	11.05
	Dividend Received	-	-
	<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(292.17)</b>	<b>(107.73)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/ Repayment of Long Term Borrowing	-	(27.29)
	Proceeds/ Repayment of Short Term Borrowing	-	-
	Issue of Share Capital	108.00	-
	Receipt of Security Premium Account	1,706.40	-
	Public Issue Expenditure	(255.50)	-
	Payment of Dividend and Dividend Distribution Tax	-	-
	Payment of Share Application Money	-	-
	Interest Paid	-	-
	<b>Net cash flow used in financing activities ©</b>	<b>1,558.90</b>	<b>(27.29)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,554.93</b>	<b>21.21</b>
	<b>Cash and Cash Equivalent as at beginning of Year/ Period</b>	<b>98.43</b>	<b>77.22</b>
	<b>Total Cash &amp; Cash Equivalents as at end of year/ Period</b>	<b>1,653.36</b>	<b>98.43</b>



For BLUE PEBBLE LIMITED  
For and on behalf of the Board of Directors  
BLUE PEBBLE LIMITED

*(Signature)*

NALIN KAGRANI  
Managing Director &  
CEO  
DIN - 06981749

*(Signature)*

MANOJ TIWARI  
Whole Time Director  
& CFO  
DIN - 00340671